



BDO India LLP
The Palm Springs Plaza
Office No. 1501-8, 15th Floor
Sector-54, Golf Course Road
Gurgaon-122001, Haryana
INDIA

Assurance Statement

To

The Board of Directors and Management
Crompton Greaves Consumer Electricals Limited
Equinox Business Park, 1st Floor, Tower 3
LBS Marg, Kurla (W)
Mumbai, 400070, Maharashtra, India

Independent Assurance Statement on non-financial disclosures in the Business Responsibility and Sustainability Report (BRSR) for FY 2022-23

Introduction and objective of engagement

Crompton Greaves Consumer Electricals Limited (the 'Company') has developed a Business Responsibility and Sustainability Report ('BRSR' or the 'Report'), following the principles of National Guidelines on Responsible Business Conduct (NGRBC), which the Company has included in its Integrated Report 2022-23 based on the applicable accounting standards.

BDO India LLP (BDO) was engaged by the Company to provide independent assurance on its non-financial disclosures in the Report that includes the Company's sustainability performance for the period 1st April 2022 to 31st March 2023.

Respective responsibilities

The Report content and its presentation are the sole responsibilities of the management of the Company. The Company management is also responsible for the design, implementation, and maintenance of internal controls relevant to the preparation of the Report, so that it is free from material misstatement.

BDO's responsibility, as agreed with the management of the Company, is to provide assurance on the Report content as described in the 'Scope of assurance and methodology' section below. We do not accept or assume any responsibility for any other purpose or to any other person or organisation. Any reliance a third party may place on the Report is entirely at its own risk.

Assurance standard

The assurance process was conducted in line with the requirements of the AA1000 AS v3 (2020) Type 2 assurance¹. We applied a moderate² level of assurance.

Scope of assurance and methodology

The scope of assurance engagement was limited to review of the following non-financial data and information in the Report, pertaining to the Company's performance for the period 1st April 2022 to 31st March 2023:

- Stakeholder consultation and materiality;
- Governance structure and Board composition;
- Environmental data (namely, direct and indirect energy consumption, Scope 1 and Scope 2 GHG emissions, waste, water, effluents and air emissions);
- Safety data (namely, safety management system, training and safety incidents);
- Human Resources data (namely, total number of employees, total number of employees onboarded, employee training data and employee benefits).

We conducted review and verification of data collection, collation and calculation methodologies and general review of the logic of inclusion/ omission of relevant information/ data in the Report. Our review was limited to:

- Evaluating the appropriateness of the quantification methods used to arrive at the non-financial disclosures presented in the Report;
- Review of consistency of data/information within the report as well as between the report and source;
- Review of Stakeholder consultation and materiality;
- Execution of an audit trail of claims and data streams, on selective basis, to determine the level of accuracy in collection, transcription, and aggregation;
- Review of non-financial data collection and management procedures;
- Verification of non-financial/sustainability performance data, on sample basis, based on our professional judgement, at Company's Head Office (Mumbai) and the following four operational facilities, namely, Baroda, Ahmednagar, Goa (Kundaim) and Baddi (Unit 2), conducted through remote audits using web-enabled tools.

Limitations of our engagement

The assurance scope excludes:

- Data and information outside the defined reporting period (1st April 2022 to 31st March 2023);
- Review of the 'economic and/or financial performance indicators' included in the Report which, we have been informed by the Company, are derived from the Company's audited financial records;

¹ Type 2 Assurance: an engagement in which the assurance provider gives findings and conclusions on the principles of Inclusivity, Materiality, Impact and Responsiveness, and verifies the reliability of specified sustainability performance information AA1000ASv3 (2020) Standard.

² A moderate level of assurance as per AA1000AS v3 (2020) Standard is commensurate with "limited" assurance as defined in the International Standard on Assurance Engagements (ISAE) 3000

- The Company's statements and claims related to any topics other than those listed in the 'Scope of assurance and methodology';
- The Company's statements that describe qualitative/quantitative assertions, expression of opinion, belief, inference, aspiration, expectation, aim or future intention.

As agreed with the Company, data assurance was done through remote assessments using appropriate web-enabled tools. We did not conduct physical verification at operational facilities or offices of the Company. Audit trails and review were conducted through remote discussion with officials of the Company, and gathering of evidence on sample basis.

Our observations

While the Company has made efforts towards consistency of data for this Report, the Company may continue to improve robustness of its data collection and collation process. Specific focus should be applied to ensure that methodologies used to compile non-financial data are consistent and closely aligned to local and international leading standards and practices. The Company may consider strengthening the auditability of the non-financial data and information. During our assurance process, we observed errors in several data points, which were subsequently addressed.

Our conclusion

Based on the scope of our review, our conclusions are outlined below:

Inclusiveness: We are not aware of any matter that would lead us to conclude that the Company has not applied the principle of inclusivity in engaging with key stakeholder groups. The Company disclosed its stakeholder engagement approach and activities in the Report. The Company may consider reinforcing the stakeholder engagement process further.

Materiality: We noted that the Company has listed the material topics in the Report. Nothing has come to our attention that causes us to believe that any material topic has been excluded from the Report of the Company. More comprehensive coverage of high priority material topics will be desirable going forward.

Responsiveness: We are not aware of any matter that would lead us to believe that the Company has not applied the responsiveness principle for dealing with the relevant stakeholders covering its non-financial performance.

Impact: We are not aware of any matter that would lead us to believe that the Company does not monitor and measure, and is not accountable for, the impact on their stakeholders.

Our assurance team and independence

BDO India LLP is a professional services firm providing services in Advisory, Assurance, Tax and Business Services, to both domestic and international organisations across industry sectors. Our non-financial assurance practitioners for this engagement is drawn from a dedicated Sustainability and ESG Team in the organisation. This team comprises of multidisciplinary professionals, with expertise across the domains of sustainability, global sustainability reporting standards and principles, and related assurance standards. This team has extensive experience in conducting independent assurance of sustainability data, systems and processes across sectors and geographies. As an assurance provider, BDO India LLP is required to comply with the independence requirements set out in International Federation of Accountants (IFAC) Code of Ethics for Professional Accountants. Our independence policies and procedures ensure compliance with the Code.

For BDO India LLP

Dipankar Ghosh
Partner & Leader | Sustainability & ESG
Business Advisory Services

Gurugram, Haryana
5th June 2023





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The Palm Springs Plaza
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Independent Assurance Statement on non-financial disclosures in the Integrated Report for FY 2022-23 titled “Meeting Everyday Needs with Innovative and Sustainable Solutions”

Introduction and objective

Crompton Greaves Consumer Electricals Limited (the ‘Company’) has developed its *Integrated Report 2022-23* (the ‘Report’) titled “Meeting Everyday Needs with Innovative and Sustainable Solutions” based on the applicable accounting standards and has incorporated the principles of the Integrated Reporting (<IR>) Framework published by the International Integrated Reporting Council (IIRC). Its non-financial performance reporting criteria have referenced the Global Reporting Initiative (GRI) Standards 2016.

BDO India LLP (BDO) was engaged by the Company to provide independent assurance on its non-financial disclosures in the Report that includes the Company’s sustainability performance for the period 1st April 2022 to 31st March 2023.

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